**Market Notice**

**Date: 16 July 2012**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“IND241”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 16 July 2012 under a **Hybrid Commercial Paper** dated23 May 2003.

**INSTRUMENT TYPE: Zero Coupon Note**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 6,432,000,000.00

**Tap Amount** R 12,000,000.00

**Total Amount Following Tap Issue** R 349,000,000.00

**Bond Code** IND241

**Nominal Issued** R 12,000,000.00

**Issue Price** 98.672980%

**Coupon Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 9 October 2012

**Books Close** 5 October 2012

**Interest Date(s)** 9 October 2012

**Last Day to Register** 4 October 2012

**Issue Date** 16 July 2012

**Date Convention** Modified Following

**Interest Commencement Date** 10 July 2012

**First Interest Date** 9 October 2012

**ISIN No.** ZAG000091810

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Prelini Govender RMB (011) 282 1733

Kea Sape JSE (011) 520 7603

Diboko Ledwaba JSE (011) 520 7222